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The Next Three Years.

The three hundred and sixty-sixth day of Mr. Cleveland's second term finds the President in the dismal swamp, and the Democracy in the indigo depths of discouragement, if not of despair.

That is the balance sheet of the year's business. It has been a sorry year for Democracy.

Well, it is the duty of honesty to tell the exact truth about a bad situation; but it is not the less the duty of courage to go ahead and make the best of it.

The Democracy's task for the next three years is to save the pieces. In this melancholy but indispensable undertaking Mr. Cleveland can contribute valuable assistance, if he is disposed so to do.

But the sunshine age shall light the sky,
 As round and round we spin,
 And the truth shall ever come apparent,
 And justice shall be done.

The New Prime Minister of England.

It is settled that Mr. Gladstone is to be succeeded in the leadership of the Liberal party by Lord Rosebery. That is to say, the most experienced of statesmen gives place to one of his least tried lieutenants; the man of eighty-four to the man of forty-six; the great commoner of this century, who has repeatedly refused a peerage, to a representative of the hereditary assembly to the destruction of which the Liberals were yesterday committed.

Two months ago, and even as lately as two weeks ago, it was not expected that the post of Premier, should be resigned by Mr. Gladstone. It was assumed by the great majority of newspapers in the United Kingdom that Sir William Vernon Harcourt, by reason of his long public service, his dexterity in debate, and his possession of the confidence of the Radicals and the McCarthyites, would eventually become the head of the Liberal party, especially as it had signified more than once the conviction that its leader ought to be a member of the House of Commons. But, aside from his domineering ways and uncertain temper, which have made conference with him irksome to his colleagues and might make service under him intolerable, Sir William Harcourt is threatened with the same disability, loss of sight, which has compelled Mr. Gladstone to retire. In view of these considerations it has lately been believed in well-informed quarters that Sir William would be passed over, and that the Queen would be advised to offer the Premiership to Lord Spencer, who is understood to be much more acceptable than Lord Rosebery to the group of Radicals which finds a spokesman in Mr. Labouchere. But during the last fortnight there has been such an outburst of opinion, either voluntary or artfully concerted, in favor of Lord Rosebery from every section of the Liberal party, except one, and from all ranks of society from the royal family to the representatives of labor, that the Queen, in inviting the Secretary for Foreign Affairs to form a Cabinet, may well feel that she is recognizing a kind of plebiscite, informal though it be.

Can Lord Rosebery keep the place to which he has been by a stroke of good fortune raised? The normal majority of the Gladstonians in the House of Commons has ranged during the last session from 38 to 42; in other words, a change of about twenty votes from one side to the other would destroy it. Now, we assume that most of the 73 McCarthyites who continue to act with the Liberal party, provided the new Prime Minister makes satisfactory promises with regard to home rule and the relief of evicted tenants. But can the McCarthyites be so firmly held together as to prevent the defection of at least a fraction of their number, in the event of Lord Rosebery's refusing amnesty to Irish political prisoners: a refusal he is almost sure to make? It is certain that the 9 Parnellites, unless they can secure the desired concession on this last-named point, will vote with the Opposition, and then the decisive question would be how many of the McCarthyites could Mr. Labouchere draw into the fold which he is avowedly organizing against the Rosebery government. Those who denounce Mr. Labouchere's insubordination and belittle his influence, assert that he cannot obtain more than ten followers; but, ten working in combination with the nine Parnellites, would be enough to upset the Cabinet. In addition to the danger resulting from even a small Radical defection, Lord Rosebery will have to face the risk of a mutiny among the Welsh members, unless before the next general election he tries to pass a bill for the disestablishment of the Anglican Church in Wales: a bill for which he can hardly hope to gain the unanimous support of English Liberals.

It is clear, in fact, that Lord Rosebery will find it no easy task to keep Mr. Gladstone's mantle on his shoulders, and that he will have need of all the tact and sagacity which he evinced in the organization and management of the London County Council, and, more lately, in the settlement of the great coal strike.

Congressman Dunphy.

Congressman EDWARD J. DUNPHY of the honored family of the Fourth ward DUNPHYS, closely connected for ever so many years with the politics of that ward, has resigned from Congress, where he is serving as Representative. In a letter written in Washington, Mr. DUNPHY declares that his reason for withdrawing from the historic organization to which all the DUNPHYS have belonged, is the antipathy of its leaders for the Wilson bill and his own party for that measure.

The Man-Who-Did-Not-Know-It-Was-Loaded is a picturesque and familiar figure in contemporary comic literature. Mr. DUNPHY, who was one of the two New York members who voted in favor of the Wilson bill, when the members were all dead against it, seems likely to emulate that illustrious but unfortunate individual. It is not the leaders of Tammany Hall, but the voters of his own Congress district, who desired Mr. DUNPHY to oppose the adoption of a measure which has already greatly unsettled trade, reduced wages, injured established industries, and imposed harsh and cruel conditions upon thousands of American mechanics, while at the same time violating a specific Democratic pledge, and deserting in the eyes of thousands of voters the future pledges and promises of

the great Democratic party. Up to this point the Democracy has been in an overwhelming majority in the district now represented by Mr. DUNPHY. It has been the party's Gibraltar in New York city.

Mr. DUNPHY has had three terms, and he might have had a fourth, but for his action in grossly misrepresenting the wishes of the overwhelming body of the voters in his district. Support of the Wilson bill seems fatal to the success of any Democrat in this town, and the far-seeing and sagacious leaders of the Tammany Hall organization could not fail to perceive that by his vote in favor of it Mr. DUNPHY disqualified himself for reelection, if not for renomination. We have recently seen that able, intrepid, and martial Democrat, Col. WILLIAM L. BROWN, struck down by the voters in a district always Democratic heretofore, not because he supported the Wilson bill, or because he approved of its provisions, but because he was taken in and deluded in disavowing any fondness for it. In another district the normal Democratic majority was cut down two-thirds, even for so popular a candidate as Mr. STRATTS. Mr. DUNPHY is without personal following or any claim to strong support; and who believes that he could withstand, even as a candidate of Tammany, the universal opposition which permeates every corner of his district, to a measure which all Democrats oppose, and for which, deliberately and almost defiantly, he voted?

The Republicans in Washington are now boasting that in the November election of this year they will carry not less than four of the Congressional districts of this town. They have possession of one now, and they are sanguine about capturing three more. If the burden of supporting, explaining, and justifying the Wilson bill is to be, or could be, imposed upon all the Democratic nominees, the Republican boast might easily come true. There is, fortunately, no fear of that, and Mr. DUNPHY's letter helps to clear the way to Democratic success. It is open, however, to one objection: He should not have resigned from Tammany Hall, but from Congress.

Must Our Food Exportation Cease?

The United States have long occupied a unique place in the commercial world. Our imports of manufactures exceed those of any other nation, while our exports of such commodities are comparatively small, although in the aggregate value of all exports we are surpassed only by Great Britain. There is little resemblance between the external commerce of the United States and that of any nation of western Europe; that of eastern Europe resembles ours only in the volume of grain sent abroad. Our exports of fibre and animal products exceed those of all the world besides. Indeed, we possess about half the swine of the world, furnish more than four-fifths of the pork products entering into commercial exchanges between nations, and, when our contribution diminishes, prices for such products advance, the world over. Excluding Asia and Africa, we own nearly 30 per cent. of the world's stock of beef. While we do not control the price of beef so completely as we do that of pork, yet so dependent is western Europe upon the volume of external supplies that, upon the diminution of the American contribution, as in the last year, the price responds in some measure.

The price of wheat has long been dominated by our current exporting power. As we are the current contributor to the world's supply, the price usually rises or falls as our exportable surplus increases or diminishes. Present and recent low prices, as well as the greatly reduced purchasing power of the world's wheat growers, are due to such exceptional yields from American fields in 1891 and 1892 as enabled us to export some 370,000,000 bushels more than we could have spared had those crops been no greater than the average of the preceding eleven years.

Of cotton we have long had and still have a virtual monopoly. The American cotton grower was fairly prosperous until the great acreage yields of 1890 and 1891 forced so much fibre upon the market as to drive prices down from 20 to 30 per cent., rendering the crop unremunerative except upon the richest lands.

The very abundance that should have brought great prosperity to the wheat and cotton growers had the effect of destroying nearly all that remained of their purchasing power. It greatly reduced the unit value of the larger part of the commodities exported, and diminished the demand for manufactures, especially for books, carpets, furniture, the finer textiles, and the thousand and one things which can and will be dispensed with when individual revenues shrink greatly. This, in turn, has affected every business from that of the great railway or banking corporation, and that of the publisher of the metropolitan daily newspaper, down to that of the street vendor. The result is intensified commercial and industrial stagnation.

Exclusive of tea, coffee, sugar, spices, and other articles of food which it has been found impracticable to produce at home, and articles entering in some form into American industries, our purchases of foreign commodities ready for immediate use are of an aggregate value of about \$240,000,000 per annum. This is much less than is generally believed.

While it is both possible and probable that we shall reduce these expenditures by an extension of home production, and by dispensing with some foreign luxuries, it becomes progressively more difficult for the great mass of the people to make both ends meet, yet we shall long have an account with foreign nations which must be liquidated either by the exportation of the products of the farm and factory, or by sending abroad an increasing proportion of the gold and silver mined.

Can we continue to send abroad sufficient of the products of the soil, supplemented by manufactures slowly increasing in aggregate value, to meet these bills?

Until recently a cultivated acreage furnishing products greatly in excess of domestic requirements has enabled the nation to meet most of the demands of the foreign creditor by the exportation of the products of the soil in primary and secondary form. The cultivated area having, about ten years since, ceased to expand as rapidly as the requirements of a progressively increasing population, it is hardly probable that we shall continue to export farm products, especially food, in the same relative proportion to population as during the last fifteen years, and thus pay for imports that have, during the last five years, been in the ratio of \$12.50 to each unit of the population as against a concurrent exportation of commodities equaling in value \$13.62 per capita. Thus, but for the expenditures of American tourists and the payment abroad of interest and dividends, the balance in our favor from the exports of the last five years would have been about \$28,000,000, for which we should have received specie.

An expression of a belief that we are likely to diminish the volume of agricultural exports is esteemed an exhibition of pure pessimism, and little short of treason while a suggestion that a cessation of food exportation is probable, is looked upon as a clear manifestation of mental aberration. Yet this should not deter us from considering carefully such possibilities and inquiring into the probability that the conditions will bring about such a cessation at no very distant day. Hence it is desirable, from every point of view, that we measure carefully the country's power to produce the great farm staples, and the requirements for home consumption, and their relation to the nation's position in the commercial world; and thus endeavor to determine what is really the present exporting power of the country, and what it is likely to be in the immediate future, especially as regards food and fibre.

Exports are usually, if not invariably, expressed and measured by volume of value, but neither value nor volume enables us to measure present exporting power, or to calculate that of the immediate or remote future. Values so vary and depend upon so many obscure relations as to afford no definite measure of either productive or exporting power; and even volume is, directly, but an unsatisfactory measure. Reducing volume, however, to terms of acres, and extending the inquiry to a period sufficiently long to determine correctly average acreage yields, and reducing domestic requirements for the great staples to like acreage terms, we have an unexceptionable measure of both productive and exporting power, and of domestic requirements as related to both. Such a measure, in connection with the ascertained acreage actually employed in growing all staples, enables us to determine the productive and exporting powers of the present, and closely to approximate those of that future which most directly interests those engaged in production and distribution.

During the eighteen years ending with June, 1893, the value of agricultural products exported in primary and secondary forms equalled 75 per cent. of all exports; and in no five years of the eighteen did the proportion fall below 73 per cent., while the exports of manufactures represented less than 18 per cent. of all exports.

Agricultural exports declined from 80 per cent. of the whole in the first half of the eighth decade to 74 per cent. in the period ending with 1893, to rise to 76 per cent. for the three years ending with June last. This increase, however, was adventitious and wholly attributable to extraordinary yields of both wheat and cotton from two crops, and in no way does it indicate an increase of either productive or exporting power. On the contrary, the exporting power has diminished since 1899 in nearly the full measure of the requirements of the 7,000,000 added to the population, the additions to the cultivators' area not having equalled the increased requirements for hay alone. Indeed, there has been no addition to the exporting power since the earlier years of the ninth decade. Of the 52,000,000 acres added to the area under cotton between 1879 and 1893, about 5,900,000 acres were devoted to the production of cotton. The corn fields expanded by an addition of 9,700,000 acres. The area under oats increased by 12,100,000 acres. Some 2,400,000 acres were added to the areas growing potatoes, tobacco, and minor cereals. The meadows increased by not less than 23,800,000 acres, while the wheat fields actually shrank more than 1,850,000 acres.

In other words, meadows absorbed nearly half the acreage added to the production area, and such forage crops as hay and oats employed about 70 per cent. of all the new acres brought under cultivation, while the requirements for other staples of the 12,500,000 additional population in the ten years absorbed the products of 22,000,000 other acres. At the close of the ninth decade, therefore, the exporting power of the country, as measured by productive acres and home requirements, was actually less than in the earlier years of the period in the measure of average yields from about 6,000,000 acres, and this would have sooner been made plain but for exceptional crops of wheat and cotton since 1889.

Since the exporting power, as measured by productive acres and home requirements, has been declining with great rapidity; not only because there have been no additions to the grain and cotton fields, but by reason of the fact that much grain and cotton land has been diverted to the growth of other products required by the progressively greater additions yearly made to the population.

The areas heretofore employed in growing products for exportation are shown in the following table, animals and animal products having been reduced, first, to terms of bushels of corn and tons of hay, and then the bushels and tons reduced to terms of acres at ascertained and uniform rates of yield, the wheat, corn, and cotton, and such forage crops as hay and oats have been reduced to terms of acres in the same manner. The determinations of the acreage annually employed and the ratio thereof to the whole area under each farm product exported in primary and secondary form, are shown by averages of five-year and three-year periods, the exports of corn in secondary form being shown separately:

Exports of service products, other than raw cotton, have declined, before the short corn crop of 1891, and the quantity exported is likely never again to be so great as in the two years preceding the harvest of that crop. The exports of lard have been fairly well maintained, thanks to the cottonseed oil with which it has been flavored of late years. Exports of dairy products in 1893 were but 40 per cent. of those of twelve and fourteen years ago; and the persistent decline is due wholly to the increase of domestic requirements, although in the interim we have supplemented the product by consuming immense and ever-increasing quantities of oleomargarine.

The tobacco, oats, and minor cereals exported employ but a small fraction of the nation's productive area, and apart from tobacco, are likely to cease at an early day, unless it be in the case of the barley exported from the Pacific coast. The exportation of corn and hay in secondary forms will probably continue after we cease to export grain in other forms. But that the time is rapidly approaching when the exportation of great volumes of food in any form will be impracticable is clearly indicated by the data used in reducing the exports of the last twenty-three years to terms of acres.

These data show that solely for domestic consumption, exclusive of hay and grain used for animal products for exportation, each unit of the population requires the product of 1.1 acres of corn, 0.779 of an acre of hay, 0.445 of an acre of wheat, 0.412 of an acre of oats, 0.103 of an acre of cotton, and the produce of 0.154 of an acre employed in growing potatoes, tobacco, rye, barley, and buckwheat; the individual requirements equalling the crops from 2.978 acres.

Granting that these data are reliable, it is then reached high-water mark, declining to 19 per cent. in the next five years, to fall to 10 per cent. in the period ending with 1899.

During the last three years the proportion of fields employed in producing food and fibre for exportation appears to have increased more than it declined in the preceding five years. This increase is apparent rather than real, and arises from the fact that the production of wheat in 1891 and 1892, in excess of average yields, was equivalent to the product of some 31,000,000 acres, and the excess of cotton produced by the great acreage yields of 1890 and 1891 was equivalent to the average product of more than 60,000,000 acres and domestic requirements, there will remain from the harvest of 1894, even if a million new acres be added, only the produce from 19,500,000 acres that can be sent abroad. As the exports of cotton and tobacco equal the average yields of more than 13,500,000 acres, it appears that, aside from cotton and tobacco, our exporting power is reduced to the product of 6,000,000 average acres, or less than the requirements of eighteen months' addition to the population.

Thus it appears that after providing for home needs and supplying Europe with cotton and tobacco, either the hay or the corn sent abroad in secondary form represents more acres than can be employed in growing food for exportation.

Granting the correctness of the official data used, the available area in excess of present domestic needs is less than will provide the 13,000,000 acres needed by additions that will be made to the population before the crops of 1897 can be garnered, even in the very improbable event that 2,000,000 acres be yearly added to the area under cultivation.

Shall we cease to export grain, or shall we cease to export corn and hay in the more profitable secondary forms?

Under existing conditions, as relates to cultivated acres and home requirements, can we long export food in any form?

appears that each unit of the population has, for thirteen years, consumed annually the product of 2.978 acres, and this warrants the assumption that the per capita requirements will be equally great until the standard of living shall be lowered.

Estimating at this rate, for a population of 60,000,000, home requirements will, in 1894, with average yields, absorb the product of 202,000,000 acres, which 75,000,000 must be in corn, 53,000,000 in hay, 30,000,000 in wheat, 28,000,000 under oats, 7,000,000 in cotton, and 9,000,000 acres devoted to potatoes, tobacco, and the minor cereals.

As the area under all staples in 1893 was barely 620,000,000 acres, it follows that with only average yields and domestic requirements, there will remain from the harvest of 1894, even if a million new acres be added, only the produce from 19,500,000 acres that can be sent abroad. As the exports of cotton and tobacco equal the average yields of more than 13,500,000 acres, it appears that, aside from cotton and tobacco, our exporting power is reduced to the product of 6,000,000 average acres, or less than the requirements of eighteen months' addition to the population.

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Under the energetic lead of Mr. BENJAMIN HARRIS, the movement to correct the oppressive and absurd features of the present libel law, which assumes malicious intent even in cases of innocent error, and puts reputable newspaper publishers at the mercy of the speculator and the blackmail, has made great progress. The press of the entire State are practically unanimous in demanding a change; and in many other States the newspapers are beginning to agitate the subject.

We have no doubt that the New York Legislature will heed the request of the newspapers; for their request is founded in justice and rests on sound public policy.

An interesting example to the Presidents of all republics will be set by the President of Brazil if he shall justify the reports that he is about to resign his office on account of the unpopularity of his policy, and for the sake of peace and in the interest of his country. Yet Brazil is not distracted over the Hawaiian question, or the Wilson bill, or the status of the Treasury, or the prostration of industry, or income taxation, or the perversion of the Democratic party. If President PRIZOTO feels that he ought to leave his office after last week's elections, let him think what he would have done if they had given results like that of the election recently held in Pennsylvania.

At the vegetarian banquet the other evening, there was a carnivorous philosopher, who, besides going through the bill of fare, from roast veal to oranges salad, made it his business to observe the peculiarities of the man and women who accept vegetarianism. He was struck with the exceeding amiability of the people who exemplify one of the doctrines of the ancient gymnosophists. All the men were benignant and genial, but most of them seemed to be deficient in power; they were animated but not contentious, complacent but not thrilling, kindly disposed yet not at all paroxysmal. It was evident that they always kept their temper under control, and have the habit of speaking in pleasant tones at home, never giving way to passionate outbursts, or the least intemperate or aggressive man among them, not a man like the Hon. TOM REED, or ex-DESS McKAY, or Governor WHITE of Colorado, not a man fit to rule that part of Africa which has been conquered by CECIL ROBERTS, not one like LABOUCHERE of London, or BISMARCK the German, or HAMMOND the lion tamer, or BAYBOW the modern SAMSON, or even like the Rev. DR. TALMAGE of Brooklyn. Not any one of these potent or recently potent powers, so far as we know, subsists exclusively upon a vegetable diet. The men at the vegetarian banquet seemed to the carnivorous observer, whose remarks have been given, like a midshipman, rather frisky. There was not a fat man, or a swabbelier among them. Those of them who made speeches spoke softly, not like ROBERT G. INGERMANN, who is a flesh eater. As for the vegetarian ladies at the banquet, it is said that they are the most courteous and considerate of the sex, and that they are the most aggressive man among them, not a man like the Hon. 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